



Rural Services of Indiana, Inc.

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Name _____

SOLUTION SESSION 2 - EXERCISE 6

FORMULA TO FIGURE EXPENSE TO INCOME RATIO

FROM SCHEDULE F:

Total Expenses	\$ 361,653
- Interest	22,420
- Depreciation	26,295
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Net Expenses	\$ 312,938 ÷
Gross Income	\$ 403,915 =

Expense to Income Ratio .774 or 77.4%